



designcapital

PRESS CUTTINGS

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# Cash boost for luxury designers

By **ANDREW LEACH**

AN investment company that will target the manufacturers and retailers of luxury furniture and upmarket design products will join the Alternative Investment Market next week, raising £4.1 million.

Designcapital, whose executive chairman is former French corporate banker Frederic Bobo, will be valued at almost £6 million when it floats at 10p a share.

Russian oligarch Sergei Pugachev will subscribe for a total of £3.4 million-worth of shares in the company over the next year through his Luxadvor investment vehicle, which takes stakes in luxury-brand businesses.